



**MONAX
MINING LIMITED**
ABN: 96 110 336 733

Exploration Office
Warehouse I, 5 Butler Blvd
Burbridge Business Park
Adelaide Airport SA 5950
Postal Address
PO Box 247 Export Park SA 5950

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ASX ANNOUNCEMENT

For Immediate Release

Wednesday, 16 November 2011

MONAX MINING LIMITED RESULTS OF AGM

Pursuant to ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, Monax Mining Limited advises that the following resolutions were passed at the Annual General Meeting of the Company held today, Wednesday 16 November 2011 together with relevant proxy votes received by the Company.

In addition Monax wishes to announce the retirement of Dr Neville Alley effective at the conclusion of the Annual General Meeting.

ORDINARY BUSINESS

- 1. Address and presentation by Chairman and Managing Director**
- 2. Annual Financial Report**

To receive and consider the financial report and the directors' and auditors' reports for the year ended 30 June 2011.

- 3. Remuneration Report**

To consider, and put the following resolution to a non binding vote:

'That the Remuneration Report required by section 300A of the Corporations Act 2001, as contained in the Company's Directors' Report for the year ended 30 June 2011 be adopted.'

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
8,282,329	565,106	270,397	8,064,384	17,182,216

The resolution was passed unanimously on a show of hands.



4. Re-election of Director – Mr RM Kennedy

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

‘That, Mr RM Kennedy being a director of the Company who retires by rotation in accordance with clause 47.1.2 of the Company’s constitution, and being eligible, is re-elected as a director of the Company.’

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
12,770,752	167,756	4,181,428	62,280	17,182,216

The resolution was passed unanimously on a show of hands.

SPECIAL BUSINESS

5. Employee Share Option Plan

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

‘That, with effect from the closure of this meeting and for the purposes of Exception 9 of ASX Listing Rule 7.2, section 260C(4) of the Corporations Act 2001 and for all other purposes, approval is given for the Company to administer and issue securities under the employee incentive scheme called the Monax Mining Limited Employee Share Option Plan.’

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
3,956,991	911,282	666,403	11,647,540	17,182,216

The resolution was passed unanimously on a show of hands.



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6. Amendments to the Constitution

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

‘That, pursuant to section 136(2) of the Corporations Act 2001, with effect from the closure of this meeting, the Constitution of the Company be amended in the manner set out in Annexure A to the notice convening this meeting.’

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
12,428,468	326,289	4,261,428	166,031	17,182,216

The resolution was passed unanimously on a show of hands.

Yours Faithfully

Virginia Suttell

Company Secretary