

Monax Mining Ltd

**140 Greenhill Road
UNLEY SA 5061
GPO Box 1373 Adelaide SA 5001**

ASX RELEASE

For Immediate Release

27 September 2005

General Manager
The Company Announcements Office
Australian Stock Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

Dear Sir/Madam,

Initial Substantial Holder Notice Appendix 3X Initial Directors Interest

Attached is an Initial Substantial Holder notice received by Monax Mining Limited from Neville Foster Alley & Bronwen Dianne Ireland.

Attached are Appendix 3X - Initial Directors Interest for:

Robert Michael Kennedy
Glenn Stuart Davis
Reginald George Nelson
Neville Foster Alley

Yours faithfully

Dom Cosentino
Company Secretary

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme	MONAX MINING LIMITED
ACN/ARSN	110 336 733
1. Details of substantial holder (1) Name	MR NEVILLE FOSTER ALLEY & MRS BRONWEN DIANNE IRELAND AS TRUSTEE FOR THE PROSPECTS TRUST
ACN / ARSN (if applicable)	

The holder became a substantial holder on 21/9/05.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Shares	3,000,000	3,000,000	6.10%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
N F Alley as trustee for the Prospects Trust	Pursuant to S.608(1) Corporations Act	3,000,000 Ordinary Shares
B D Ireland as trustee for the Prospects Trust	As above	As above

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
N F Alley as trustee for the Prospects Trust	N F Alley & B D Ireland as trustee for the Prospects Trust	Unknown (N F Alley & B D Ireland as trustee for the Prospects Trust of which there are a number of beneficiaries)	3,000,00 Ordinary Shares
B D Ireland as trustee for the Prospects Trust	N F Alley & B D Ireland as trustee for the Prospects Trust	As above	As above

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
N F Alley as trustee for the Prospects Trust	12/5/2005 (pursuant to clause 4 of the prospectus)	Nil	Nil	3,000,000 Ordinary Shares
B D Ireland as trustee for the Prospects Trust	As above	As above	As above	As above

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MONAX MINING LIMITED
ABN	96 110 336 733

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROBERT MICHAEL KENNEDY
Date of appointment	3/8/2004

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Triple Eight Gold Pty Ltd (Sole Director) as trustee for the Blue Sky Trust in which RM Kennedy is one of a class of persons who may be a beneficiary</p>	<p>1,250,000 ordinary shares (held in escrow for 24 months from 21/9/2005).</p> <p>700,000 options over ordinary shares exercisable at 25 cents and expiring on 30/06/2008 (held in escrow for 24 months from 21/9/2005).</p> <p>350,000 options over ordinary shares exercisable at 30 cents and expiring on 30/06/2009 (held in escrow for 24 months from 21/9/2005).</p> <p>350,000 options over ordinary shares exercisable at 40 cents and expiring on 30/06/2010 (held in escrow for 24 months from 21/9/2005).</p> <p>100,851 ordinary shares</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MONAX MINING LIMITED
ABN	96 110 336 733

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GLENN STUART DAVIS
Date of appointment	03/08/2004

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Aloren (No 148) Pty Ltd (Sole Director) as trustee for the Davis Family Trust in which G S Davis is one of a class of persons who may be a beneficiary</p>	<p>2,405,000 ordinary shares (held in escrow for 24 months from 21/9/2005).</p> <p>700,000 options over ordinary shares exercisable at 25 cents and expiring on 30/06/2008 (held in escrow for 24 months from 21/9/2005).</p> <p>350,000 options over ordinary shares exercisable at 30 cents and expiring on 30/06/2009 (held in escrow for 24 months from 21/9/2005).</p> <p>350,000 options over ordinary shares exercisable at 40 cents and expiring on 30/06/2010 (held in escrow for 24 months from 21/9/2005).</p> <p>5,001 ordinary shares</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MONAX MINING LIMITED
ABN	96 110 336 733

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	REGINALD GEORGE NELSON
Date of appointment	03/08/2004

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Reg Nelson and Susan Nelson as trustees for the Groundhog Trust in which R G Nelson is one of a class of persons who may be a beneficiary</p>	<p>1,910,000 ordinary shares (held in escrow for 24 months from 21/9/2005).</p> <p>700,000 options over ordinary shares exercisable at 25 cents and expiring on 30/06/2008 (held in escrow for 24 months from 21/9/2005).</p> <p>350,000 options over ordinary shares exercisable at 30 cents and expiring on 30/06/2009 (held in escrow for 24 months from 21/9/2005).</p> <p>350,000 options over ordinary shares exercisable at 40 cents and expiring on 30/06/2010 (held in escrow for 24 months from 21/9/2005).</p> <p>10,001 ordinary shares</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	MONAX MINING LIMITED
ABN	96 110 336 733

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	NEVILLE FOSTER ALLEY
Date of appointment	27/01/2005

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Neville Foster Alley and Bronwen Dianne Ireland as trustee for the Prospects Trust in which N F Alley is one of a class of persons who may be a beneficiary</p>	<p>3,000,000 ordinary shares (held in escrow for 24 months from 21/9/2005).</p> <p>800,000 options over ordinary shares exercisable at 25 cents and expiring on 30/06/2008 (held in escrow for 24 months from 21/9/2005).</p> <p>400,000 options over ordinary shares exercisable at 30 cents and expiring on 30/06/2009 (held in escrow for 24 months from 21/9/2005).</p> <p>400,000 options over ordinary shares exercisable at 40 cents and expiring on 30/06/2010 (held in escrow for 24 months from 21/9/2005).</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.