

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| |
|--------------------------------------|
| Name of entity: Monax Mining Limited |
| ABN: 96 110 336 733 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|-----------------|
| Name of Director | Ian Roy Witton |
| Date of last notice | 28 January 2011 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Held by I R Witton as trustee for the Witton Super Fund and one of the persons who may be a beneficiary of the fund. |
| Date of change | 30 November 2011 |
| No. of securities held prior to change | I R Witton as trustee for the Witton Super Fund and one of the persons who may be a beneficiary of the fund. (a) 148,923 ordinary shares (b) 12,366 options over ordinary shares exercisable at 15 cents and expiring 30/11/2011 |
| Class | (a) Fully paid ordinary shares (b) Options exercisable at \$0.15 |
| Number acquired | Nil |

+ See chapter 19 for defined terms.

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| | |
|--|---|
| Number disposed | Expiration of 12,366 listed options over ordinary shares exercisable at \$0.15 expiring on 30 November 2011 |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Nil |
| No. of securities held after change | I R Witton as trustee for the Witton Super Fund and one of the persons who may be a beneficiary of the fund. (a) 148,923 ordinary shares |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Expiration of listed options |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | n/a |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | n/a |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

| |
|---|
| Name of entity: Monax Mining Limited |
| ABN: 96 110 336 733 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|------------------------|
| Name of Director | ROBERT MICHAEL KENNEDY |
| Date of last notice | 1/7/2010 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect |
|---|--|
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Indirect interest via Triple Eight Gold Pty Ltd (Sole Director) as trustee for the Blue Sky Trust in which RM Kennedy is one of a class of persons who may be a beneficiary. Indirect Interest via RMK Super Pty Ltd as trustee for RMK Personal Super Fund in which RM Kennedy is one of a number of persons who may be a beneficiary. |
| Date of change | 30/11/2011 |

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| | |
|---|--|
| <p>No. of securities held prior to change</p> | <p>Held by Triple Eight Gold Pty Ltd (Sole Director) as trustee for the Blue Sky Trust in which RM Kennedy is one of a class of persons who may be a beneficiary.</p> <p>(a) 4,021,734 ordinary shares (b) 502,717 options over ordinary shares exercisable at 15 cents and expiring 30/11/2011.</p> <p>Held by RMK Super Pty Ltd as trustee for RMK Personal Super Fund in which RM Kennedy is one of a number of persons who may be a beneficiary.</p> <p>(a) 442,754 ordinary shares. (b) 55,345 options over ordinary shares exercisable at 15 cents and expiring 30/11/2011</p> |
| <p>Class</p> | <p>(a) Ordinary fully paid shares (b) Options exercisable at \$0.15</p> |
| <p>Number acquired</p> | <p>Nil</p> |
| <p>Number disposed</p> | <p>Expiration of 558,062 listed options over ordinary shares exercisable at \$0.15 expiring on 30 November 2011</p> |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p> | <p>Nil</p> |
| <p>No. of securities held after change</p> | <p>Held by Triple Eight Gold Pty Ltd (Sole Director) as trustee for the Blue Sky Trust in which RM Kennedy is one of a class of persons who may be a beneficiary.</p> <p>(a) 4,021,734 ordinary shares</p> <p>Held by RMK Super Pty Ltd as trustee for RMK Personal Super Fund in which RM Kennedy is one of a number of persons who may be a beneficiary.</p> <p>(a) 442,754 ordinary shares.</p> |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Expiration of listed options</p> |

Part 2 – Change of director's interests in contracts

+ See chapter 19 for defined terms.

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Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | n/a |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | n/a |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

⁺ See chapter 19 for defined terms.