

Monax Mining Limited (Monax) is an ASX Listed Company ( [ASX: MOX](#) ) with a focus on copper-gold, nickel and diamonds on the highly prospective Gawler Craton, South Australia.

The [Punt Hill](#) iron oxide copper-gold (IOCG) project, comprising ELs 4642 and 4548, is located on the eastern margin of the Gawler Craton and is Monax's flagship project. In August 2010, Monax signed a joint venture agreement with Antofagasta plc ("Antofagasta") through its wholly-owned subsidiary Antofagasta Minerals S.A., for exploration on this project.

Monax has acquired a large tenement holding in the highly prospective and underexplored Fowler Domain in western South Australia. The [Western Gawler Craton](#) (WGC) Project comprises three tenements covering an area of 2046 km

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In October Monax signed a Farm-In Agreement with Western Areas Limited who has the ability to earn 90% of the project by sole funding \$1.2 million of exploration on the project within 4 years.

Monax has a 25:75 joint venture with Marmota Energy Limited (ASX:MEU) over the [Melton](#) project, located on northern Yorke Peninsula. Melton is located on the northern extension of the Pine Point Fault Belt, which hosts the Hillside discovery. Drilling in 2011 provided encouraging results including 9 metres at 1.03% copper including 1 metre at 2.25% copper and 0.46 g/tonne gold intersected in drill hole MIRDD08. An airborne electromagnetic (AEM) survey was completed in January 2015.

Monax is exploring for diamonds on its [Kimberlite](#) project, located south of William Creek, on the northeastern margin of the Gawler Craton. A detailed ground magnetic survey has outlined a potential kimberlite on EL 5347. Monax plan to drill this target in 2015.